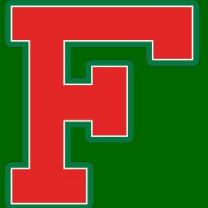


Fulton CSD  
2024-2025 Property Tax Report Card



**Shaded Fields Will Calculate**

	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	84,155,000	88,487,583	5.15 %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	22,045,571	22,704,734	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	22,045,571	22,704,734	2.99 %
F. Permissible Exclusions to the School Tax Levy Limit	308,192	560,835	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	22,545,969	22,341,678	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	21,737,379	22,143,899	
I. Difference: (G-H);(negative value requires 60.0% voter approval) <sup>2</sup>	808,590	197,779	
Public School Enrollment	3,128	3,113	-0.48 %
Consumer Price Index			4.12 %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2024-25, includes any carryover from 2023-24 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	13,783,896	13,663,896
Assigned Appropriated Fund Balance	373,750	592,225
Adjusted Unrestricted Fund Balance	3,368,977	3,100,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	3.50 %

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital + (add)	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	3,557,771	3,557,771	2023 Capital Project
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	18,000	18,000	No planned use in 24-25
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance	INSURANCE	For liability, casualty, and other types of uninsured losses.	1,500,000	1,500,000	No planned use in 24-25
Property Loss + (add)		To cover property loss.			
Liability + (add)		To cover incurred liability claims.			
Tax Certiorari	TAX CERTIORARI	For tax certiorari settlements.	415,135	295,135	No planned use in 24-25
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EBLAR	For accrued 'employee benefits' due to employees upon termination of service.	3,894,547	3,894,547	No planned use in 24-25
Retirement Contribution	ERS	For employer retirement contributions to the State and Local Employees' Retirement System.	2,809,555	2,809,555	No planned use in 24-25
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve + (add)	TRS	For employer retirement contributions to the	1,588,888	1,588,888	No planned use in 24-25

\* NYSED Reserve Guidance: [http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve\\_funds.pdf](http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf)

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservecfunds>

\*\*Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2024-25. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.